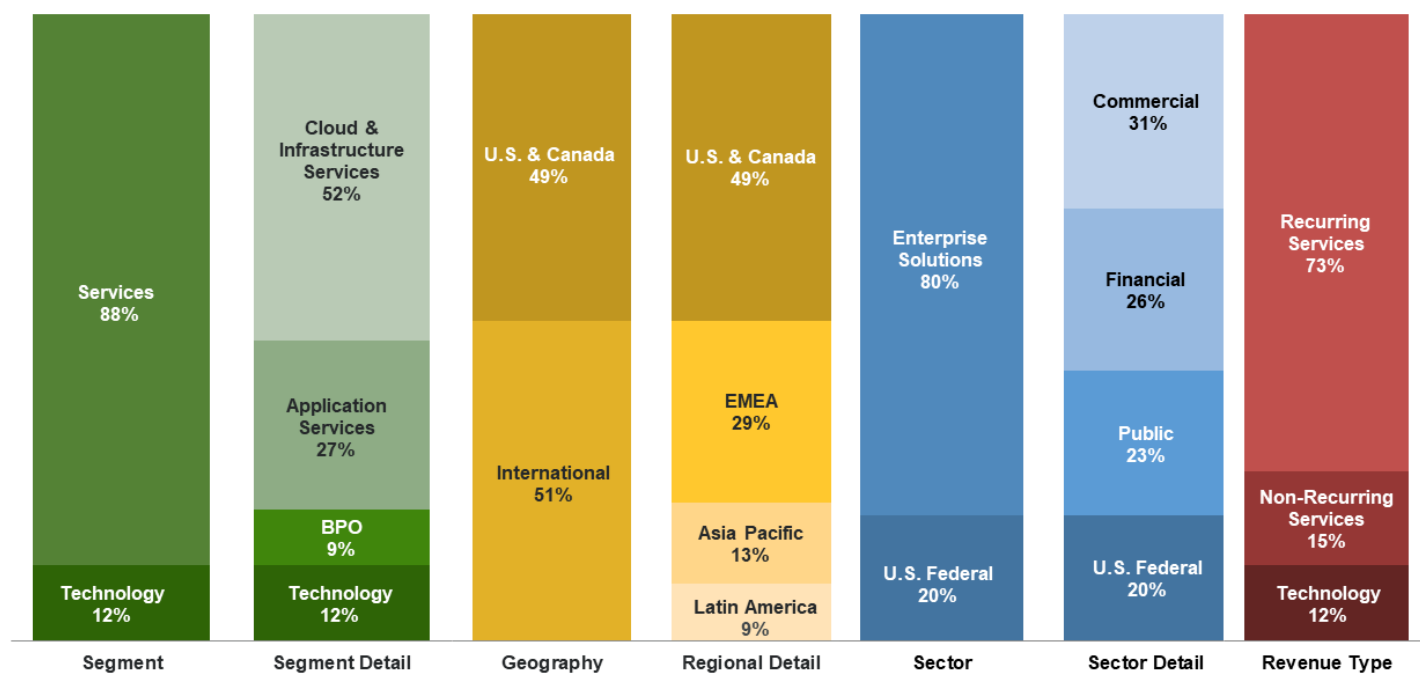


Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended March 31			1Q19 Business Highlights
	2019	2018	% Change	
Revenue	695.8	708.4	(1.8%)	<ul style="list-style-type: none"> Services revenue grew 7.7 percent year over year (11.7 percent on a constant-currency basis); Services non-GAAP adjusted revenue grew 7.3 percent year over year, the highest quarterly rate since 2003
Cost of revenue	545.9	507.2	7.6%	
Selling, general and administrative	98.0	90.9	7.8%	
Research and development	9.0	8.5	5.9%	
Operating profit (loss)	42.9	101.8	(57.9%)	
Interest expense	15.5	16.6	(6.6%)	
Other income (expense), net	(30.4)	(22.6)	34.5%	
Income (loss) before income taxes	(3.0)	62.6	NM	
Provision for income taxes	13.8	20.9	(34.0%)	
Consolidated net income (loss)	(16.8)	41.7	NM	
Net income attributable to non-controlling interests	2.6	1.1	136.4%	<ul style="list-style-type: none"> Total 1Q19 revenue of \$695.8 million versus \$708.4 million in prior-year period (reflective of the additional \$53 million of revenue recorded upon adoption of ASC 606 in 1Q18), up 2.3 percent on a constant-currency basis; Total non-GAAP adjusted revenue grew 5.9 percent year over year, the highest quarterly rate since 2014
Net income (loss) attributable to Unisys Corporation	(19.4)	40.6	NM	
Earnings (loss) per common share (Diluted)	(\$0.38)	\$0.62	NM	<ul style="list-style-type: none"> Services backlog was stable year over year at \$4.7 billion
Diluted shares for per share computation (thousands)	51,418	72,943	(29.5%)	
Condensed Consolidated Balance Sheets (Unaudited)	March 31	Dec. 31	% Change	<ul style="list-style-type: none"> Company raises full-year guidance for non-GAAP adjusted revenue from +1%+4% year-over-year growth to +2-+5% year-over-year growth and reaffirms guidance for non-GAAP operating profit margin and adjusted EBITDA margin
	2019	2018 ⁽¹⁾		
Cash and cash equivalents	504.6	605.0	(16.6%)	
Accounts and notes receivable, net	522.7	509.2	2.7%	
Inventories	24.9	27.3	(8.8%)	
Contract Assets	30.3	29.7	2.0%	
Prepaid expense and other current assets	124.8	130.2	(4.1%)	
Total current assets	1,207.3	1,301.4	(7.2%)	
Properties, net	122.6	121.3	1.1%	
Outsourcing assets, net	216.2	216.4	(0.1%)	
Marketable software, net	170.7	162.1	5.3%	
Prepaid postretirement assets	151.4	147.6	2.6%	
Deferred income taxes	111.0	109.3	1.6%	
Goodwill	177.6	177.8	(0.1%)	
Restricted cash	12.2	19.1	(36.1%)	
Operating lease right of use assets	115.5	0.0	NM	
Other long-term assets	200.0	202.6	(1.3%)	
Total non-current assets	1,277.2	1,156.2	10.5%	
Total assets	2,484.5	2,457.6	1.1%	
Current maturities of long-term debt	7.3	10.0	(27.0%)	
Accounts payable	213.8	268.9	(20.5%)	
Deferred revenue	280.7	294.4	(4.7%)	
Other accrued liabilities	348.6	350.0	(0.4%)	
Total current liabilities	861.9	923.3	(6.7%)	
Long-term debt	667.1	642.8	3.8%	
Long-term postretirement liabilities	1,927.2	1,956.5	(1.5%)	
Long-term deferred revenue	158.1	157.2	0.6%	
Long-term operating lease liabilities	97.2	0.0	NM	
Other long-term liabilities	55.5	77.4	(28.3%)	
Total non-current liabilities	2,905.1	2,833.9	2.5%	
Total deficit	(1,282.5)	(1,299.6)	(1.3%)	
Total liabilities and equity	2,484.5	2,457.6	1.1%	
Condensed Consolidated Statements of Cash Flows (Unaudited)	Three Months Ended March 31		<p>⁽¹⁾ Refer to the Company's definitions and GAAP to Non-GAAP Reconciliations included in the 1Q19 Earnings Release (http://www.unisys.com/investor-relations/financials-filings/quarterly-financials) and Slides (http://www.unisys.com/investor-relations/news-events/presentations-webcasts).</p>	
	2019	2018 ⁽¹⁾		
Net cash provided by (used for) operating activities	(70.4)	(50.2)		
Proceeds from/purchases of investments, net	6.7	14.0		
Investment in marketable software	(18.0)	(19.0)		
Capital additions of properties	(10.7)	(5.1)		
Capital additions of outsourcing assets	(29.4)	(24.4)		
Net proceeds from the sale of properties	(0.1)	0.0		
Other	(0.4)	(0.4)		
Net cash used for investing activities	(51.9)	(34.9)		
Proceeds from issuance of long-term debt	27.7	0.0		
Payments of long-term debt	(8.7)	(0.7)		
Other	(4.4)	(2.1)		
Net cash provided by (used for) financing activities	14.6	(2.8)		
Effect of exchange rate changes on cash, cash equivalents & restricted cash	0.4	6.8		
Increase (decrease) in cash, cash equivalents & restricted cash	(107.3)	(81.1)		
Cash, cash equivalents & restricted cash, beginning of period	624.1	764.1		
Cash, cash equivalents & restricted cash, end of period	516.8	683.0		

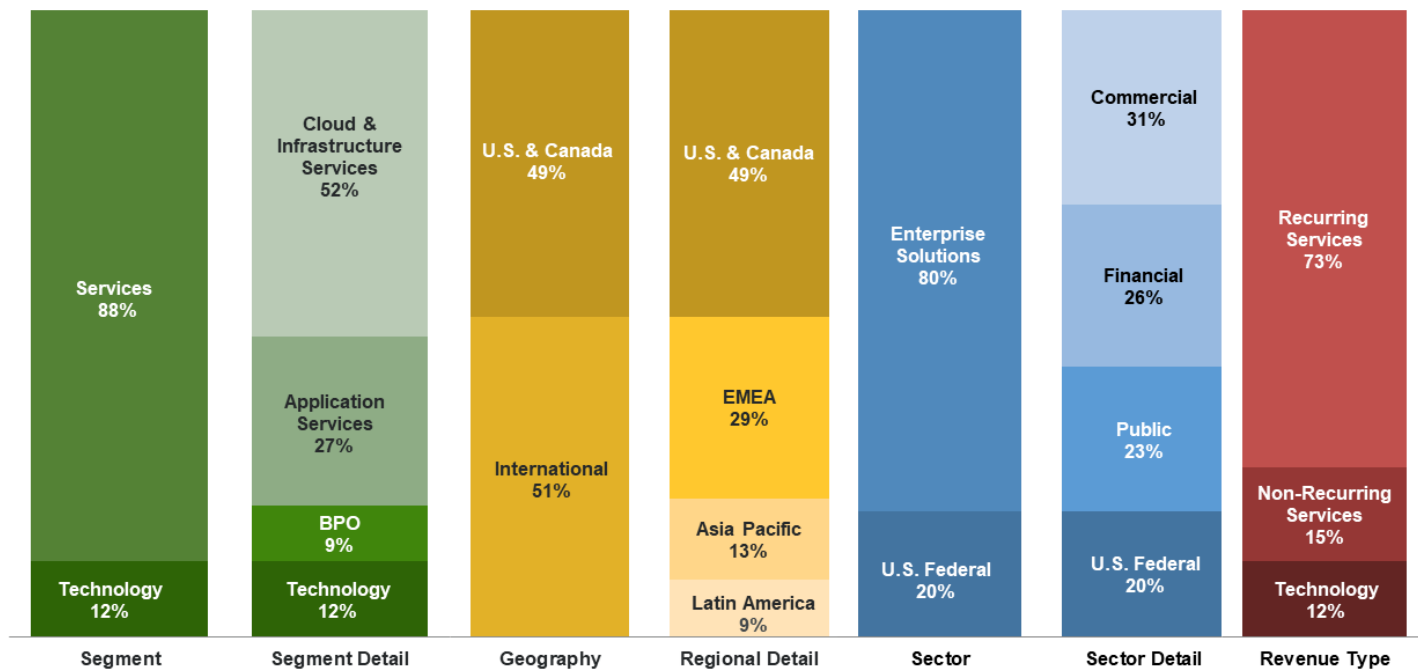
⁽¹⁾ Certain amounts have been reclassified to conform with the 1Q19 presentation

1Q19 Revenue Profile (\$M)



Segment	1Q19	1Q18	Change	%	In Constant Currency
Services	\$612.1	\$568.5	\$43.6	7.7%	11.7%
Technology	\$83.7	\$139.9	(\$56.2)	(40.2%)	(36.9%)
Total	\$695.8	\$708.4	(\$12.6)	(1.8%)	2.3%
Segment Detail	1Q19	1Q18	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$361.2	\$318.4	\$42.8	13.4%	17.4%
Application Services	\$189.1	\$192.9	(\$3.8)	(2.0%)	1.5%
Business Process Outsourcing Services	\$61.8	\$57.2	\$4.6	8.0%	14.3%
Technology	\$83.7	\$139.9	(\$56.2)	(40.2%)	(36.9%)
Total	\$695.8	\$708.4	(\$12.6)	(1.8%)	2.3%
Geography	1Q19	1Q18	Change	%	In Constant Currency
U.S. & Canada	\$341.1	\$294.1	\$47.0	16.0%	16.1%
International	\$354.7	\$414.3	(\$59.6)	(14.4%)	(8.1%)
Total	\$695.8	\$708.4	(\$12.6)	(1.8%)	2.3%
Regional Detail	1Q19	1Q18	Change	%	In Constant Currency
U.S. & Canada	\$341.1	\$294.1	\$47.0	16.0%	16.1%
EMEA	\$202.2	\$231.1	(\$28.9)	(12.5%)	(6.5%)
Asia Pacific	\$91.5	\$100.9	(\$9.4)	(9.3%)	(4.3%)
Latin America	\$61.0	\$82.3	(\$21.3)	(25.9%)	(17.7%)
Total	\$695.8	\$708.4	(\$12.6)	(1.8%)	2.3%
Sector	1Q19	1Q18	Change	%	In Constant Currency
Enterprise	\$554.5	\$564.6	(\$10.1)	(1.8%)	3.3%
U.S. Federal	\$141.3	\$143.8	(\$2.5)	(1.7%)	(1.7%)
Total	\$695.8	\$708.4	(\$12.6)	(1.8%)	2.3%
Sector Detail	1Q19	1Q18	Change	%	In Constant Currency
U.S. Federal	\$141.3	\$143.8	(\$2.5)	(1.7%)	(1.7%)
Public Sector	\$157.8	\$159.6	(\$1.8)	(1.1%)	4.2%
Commercial	\$218.3	\$214.6	\$3.7	1.7%	4.9%
Financial	\$178.4	\$190.4	(\$12.0)	(6.3%)	0.8%
Total	\$695.8	\$708.4	(\$12.6)	(1.8%)	2.3%
Revenue Type	1Q19	1Q18	Change	%	
Recurring Services	\$504.6	\$466.9	\$37.7	8.1%	
Non-Recurring Services	\$107.5	\$101.6	\$5.9	5.8%	
Technology	\$83.7	\$139.9	(\$56.2)	(40.2%)	
Total	\$695.8	\$708.4	(\$12.6)	(1.8%)	

1Q19 Non-GAAP Adjusted Revenue Profile (\$M)



Segment	1Q19	1Q18	Change	%	In Constant Currency
Services	\$610.1	\$568.5	\$41.6	7.3%	11.4%
Technology	\$83.7	\$86.9	(\$3.2)	(3.7%)	0.6%
Total	\$693.8	\$655.4	\$38.4	5.9%	9.9%
Segment Detail	1Q19	1Q18	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$361.2	\$318.4	\$42.8	13.4%	17.4%
Application Services	\$189.1	\$192.9	(\$3.8)	(2.0%)	1.5%
Business Process Outsourcing Services	\$59.8	\$57.2	\$2.6	4.5%	10.7%
Technology	\$83.7	\$86.9	(\$3.2)	(3.7%)	0.6%
Total	\$693.8	\$655.4	\$38.4	5.9%	9.9%
Geography	1Q19	1Q18	Change	%	In Constant Currency
U.S. & Canada	\$341.1	\$289.0	\$52.1	18.0%	18.2%
International	\$352.7	\$366.4	(\$13.7)	(3.7%)	3.1%
Total	\$693.8	\$655.4	\$38.4	5.9%	9.9%
Regional Detail	1Q19	1Q18	Change	%	In Constant Currency
U.S. & Canada	\$341.1	\$289.0	\$52.1	18.0%	18.2%
EMEA	\$200.2	\$192.4	\$7.8	4.1%	10.8%
Asia Pacific	\$91.5	\$93.8	(\$2.3)	(2.5%)	2.8%
Latin America	\$61.0	\$80.2	(\$19.2)	(23.9%)	(15.4%)
Total	\$693.8	\$655.4	\$38.4	5.9%	9.9%
Sector	1Q19	1Q18	Change	%	In Constant Currency
Enterprise	\$552.5	\$511.6	\$40.9	8.0%	13.8%
U.S. Federal	\$141.3	\$143.8	(\$2.5)	(1.7%)	(1.7%)
Total	\$693.8	\$655.4	\$38.4	5.9%	9.9%
Sector Detail	1Q19	1Q18	Change	%	In Constant Currency
U.S. Federal	\$141.3	\$143.8	(\$2.5)	(1.7%)	(1.7%)
Public Sector	\$157.8	\$155.2	\$2.6	1.7%	7.0%
Commercial	\$218.3	\$207.5	\$10.8	5.2%	8.3%
Financial	\$176.4	\$148.9	\$27.5	18.5%	27.4%
Total	\$693.8	\$655.4	\$38.4	5.9%	9.9%
Revenue Type	1Q19	1Q18	Change	%	
Recurring Services	\$504.6	\$466.9	\$37.7	8.1%	
Non-Recurring Services	\$105.5	\$101.6	\$3.9	3.8%	
Technology	\$83.7	\$86.9	(\$3.2)	(3.7%)	
Total	\$693.8	\$655.4	\$38.4	5.9%	